WASHINGTON (December 2) – Congressman Spencer Bachus (AL-6) today said that too few new jobs are being created and urged the President and Senate to work to pass a series of bipartisan bills that have cleared the House.

Interviewed on the CNBC program "Squawk on the Street" on the latest unemployment report, Bachus welcomed the news that payroll enrollment rose in November but said it was tempered by the fact that more than 300,000 people simply gave up looking for work.

"The problem right now is jobs and housing. Those are the weak links. We need more jobs. There is legislation that the Senate has not addressed that would create jobs. We have agreed on that in a bipartisan way in the House. The President and the Senate need to get the message and focus on jobs," Bachus told CNBC Anchor Joe Kernan during the interview.

With today's approval of the Regulatory Accountability Act, the House has now approved 25 bills promoting private sector job growth that are awaiting action in the Senate. Five of the bills originated in the House Financial Services Committee, which Bachus chairs.

Congressman Bachus has noted how costly regulatory burdens imposed by such laws as the Dodd-Frank Act and Obamacare are deterring small businesses in Alabama and across the nation from hiring new workers.

To read more about additional job creation bills approved by the Financial Services Committee this week, click here.

To view excerpt of Congressman Bachus discussing job creation in CNBC interview, <u>click</u> here.

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